

## Financial Sanctions

The University must comply with UK and international sanctions laws. Non-compliance could lead to fines, withdrawal of funding, and reputational damage.

Financial Sanctions are enforced by the UK government and prohibit UK organisations from carrying out transactions with individuals, entities and countries facing sanctions. [UK](#) The

contract has been signed or agreed verbally, instant preventing students to register to the study who intends to make a payment from a sanction country. Origin of fund is from sanction country

Always consult Income & Credit Control when any activities relating to sanctioned countries are initially discussed. Any request to commence business relationships or process payments relating to sanctioned countries will be assessed on a case by case basis by the University Senior Management to ensure all risks are assessed and compliance issues addressed.

### **Forbidden Countries**

The University must not maintain relationships, process payments to or from, or undertake commercial transactions with entities or individuals based in the countries listed as 'Forbidden'.

Transactions flagged despite prior warnings from Forbidden Sanctioned Countries should be referred to Income & Credit Control Department Inc e ced)-18 (r)36